



General Assembly

January Session, 2013

Proposed Bill No. 532

LCO No. 2329

Referred to Committee on COMMERCE

Introduced by:
SEN. LINARES, 33rd Dist.

***AN ACT ALLOWING LEARN HERE, LIVE HERE FUNDS TO BE
APPLIED TO THE CREATION OF A NEW BUSINESS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 32-4i of the general statutes be amended to allow
- 2 participants in the Learn Here, Live Here program to use funds from
- 3 the program to start a new business in the state, in addition to the
- 4 purchase of a first home.

Statement of Purpose:

To expand the Learn Here, Live Here program, which helps students save toward a down payment on their first home in Connecticut by segregating a portion of their state income tax payments for up to ten years after they graduate, by allowing participants to use Learn Here, Live Here funds to start a new business in the state.